

FOR IMMEDIATE RELEASE

Leading debt solutions company selects SunSystems from Sapphire

Sapphire to supply and implement an integrated SunSystems Financial Management and Reporting Solution to 1st Credit

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LONDON, UK – 06 November 2006. Sapphire Systems today announced that it is to supply and implement the SunSystems Financial Management and Reporting solution at 1st Credit Limited.

1st Credit is a market leading debt purchase and outsourced debt collection services business. They work with a number of clients including high street banks, credit card providers, utilities and telecommunication firms and pride themselves on their ability to identify and develop innovative debt management solutions for their clients.

Glen Allgood, Financial Controller, at 1st Credit set about sourcing a new financial accounting solution earlier this year as the company had outgrown their existing system due to the successful growth of the business.

Following a review of the market Glen short listed 3 market leading solutions before making the final choice to implement SunSystems from Sapphire. Explaining his decision Glen said "In comparison with the other solutions that we looked at, SunSystems seemed to be the best fit for our requirements as a financial services business – it is well suited to our market sector. Another selling point was the overall reporting capabilities of SunSystems, especially with the Vision reporting tool which we have also invested in."

He went on to say "We chose Sapphire to implement and support our SunSystems application because we felt that they were a very professional organisation with innovative solutions. They also gave us the most assurance on costs and timescales involved with the project."

Once SunSystems is in place Glen says "We are looking forward to benefiting from a more stable accounting platform and the additional functionality that SunSystems will provide for our business. It will be an advantage to have more flexible reporting capabilities and we will certainly make good use of Vision to facilitate information sharing."

Ian Caswell, Sapphire's Managing Director concludes "We are very pleased that 1st Credit have chosen SunSystems from Sapphire to manage their financial accounting processes. SunSystems is a proven solution in the financial services industry, for both local and global finance requirements; designed to give users immediate access to all financial and accounting information SunSystems supports fast and effective decision-making, so important in this sector."

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About Sapphire Systems plc

Sapphire is the worlds leading reseller of SunSystems – a title which it has held for the past 4 years. Since 1986, Sapphire have offered

their clients wide-ranging practical expertise in selecting and implementing advanced financial accounting and business management solutions and today provides software, services and support for hundreds of customers worldwide from their offices in London and Manchester. Sapphire is a founder member of the British Application Software Developers Association and is featured in the Deloitte & Touche Fast 50 Technology 2005 rankings.

www.sapphiresystems.co.uk

About 1st Credit

The company was established in April 2001 and is a member of the CSA (Credit Services Association). Today 1st Credit employs 160 people and is based in Reigate and Croydon with over 2 million accounts which have a total face value of £3bn under management. In addition to traditional outsourced debt collection services, 1st Credit has been at the forefront of the debt purchase market in the UK and has invested more than £150m in purchase contracts with clients from all industry sectors.

www.1stcreditltd.com