

Wax Digital: Contract Management



OVERVIEW

Make the management of business-critical documentation quick, convenient and secure with Wax Digital web3 Contract Management

Wax Digital Contract Management solution provides businesses with the power to have complete control over any type of contract or business agreement - automating the entire contract life cycle.

Contract Management enables buyers and suppliers to collaborate on documents, leading to consistent, easy to reference documents that deliver complete visibility across the entire business.

Wax Digital's ability to integrate with other modules in the eProcurement solution means that Contract Management is the foundation to fully automate supplier performance whilst enabling procurement professionals to identify and monitor any deviations to supplier contract terms.

Need More Information?

London
 ☎ +44 (0)20 7648 2000

New York
 ☎ +1 (212) 541 2406

Los Angeles
 ☎ +1 (310) 231 8731

✉ info@sapphiresystems.com
 🌐 www.sapphiresystems.com

Wax Digital **web3 Contract Management** delivers total control for any type of contract or business agreement, allowing your organisation to automate the entire contract lifecycle from creation and storage to management of system and/or event generated alerts and notifications. Buyers and suppliers can collaborate on documents, leading to consistent, easy to reference documents that deliver complete visibility across the organisation.

Contract templates and clause libraries facilitate the process of document creation and also ensure that standardised, compliant contract language is used across all documentation.

The intuitive, folder-based contract store makes it easy for users to group related documents, with at-a-glance colour-coded flags displaying document status against a range of configurable alerts.

Powerful search functions mean locating information is simple and fast, whilst **web3 Contract Management** utilises the enterprise-strength roles and rights management engine common to all Wax Digital solutions to ensure that users only ever get access to the features, functions and data that are appropriate to their position.

Comprehensive user and data auditing shows a full history of all document modifications and user activities on the system, delivering on the process requirements for compliance directives such as Sarbanes-Oxley.

By exposing data to other modules within the web3 P2P solution portfolio, Wax Digital web3 Contract Management provides the foundation for fully automated supplier performance monitoring, and enables procurement professionals to identify and monitor any deviations to supplier contract term. Standard functionality includes:

- Highly intuitive user interface
- Audited document authority and collaboration
- Central document repository for all contract data
- Store and manage multiple contract types (e.g. products, materials, services)
- Store and manage supplier terms and conditions
- Electronic document templates allow remote supplier data submission
- Approve/reject/amend/hold facility for supplier-submitted data
- Automated supplier performance management
- Track and manage contract renewals
- Automated alerts against key milestones and events
- Powerful document and data search and select functions

Wax Digital Contract Management can be delivered as a stand-alone document management solution, or fully integrated with our web3 P2P modules to deliver total contract compliance and budgeting control.

For more information on Contract Management please call our Product Advisory Team on +44 (0)20 7648 2000.