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Reservoir Group to implement SAP Business One

Solution from Sapphire selected for multi-currency and intercompany reporting functionality

London – 09 August 2011. Sapphire to implement and support SAP Business One at Reservoir Group, an international oilfield services organisation and recognised specialist in the fields of downhole drilling, completion and production and physical and digital data management.

Reservoir Group had a requirement for a single system to roll out across the whole group, to improve the consistency, control and ease of financial accounting. Craig Hutcheon, Group Financial Controller explained: “We operate a ‘buy and build’ model, continually acquiring new companies, so find we have a lot of disparate systems. Crucially, we felt that none of our existing systems could manage the complex, multi-currency requirements of the Group.”

Craig and his team used a balanced scorecard to compare functionality of their five shortlisted solutions, which included SAP Business One, Microsoft AX, Microsoft NAV and Oracle; SAP Business One came out on top.

“SAP Business One and Sapphire performed strongly in key areas including localisations and the availability and suitability of global support” commented Craig.

On the decision to work with Sapphire Craig said “Sapphire actually approached us, we were impressed by their professional approach and responsiveness throughout the process.”

SAP Business One is an integrated, affordable business management application. It's a single system that can automate critical business operations, including finance, sales, purchasing, inventory, and manufacturing. And it provides accurate, up-to-the-minute views of business data. SAP Business One is a global solution with multi-currency and multi-lingual functionality that is easy to buy, quick to install, and easy to use.

With SAP Business One in place Craig says that the team is looking forward to benefiting from “improved reporting capabilities and dimensions, faster monthly reporting and improved multi-currency and intercompany reporting. Having access from anywhere in the world to accounts – all group ledgers for all companies – was a significant factor in the decision to use SAP Business One.”

Ian Caswell, Managing Director of Sapphire Systems, added: “For global organisations looking for an agile, scalable solution that is truly multi-currency, SAP Business One is a strong fit. Users in different countries can view the same system in their local language and currency, with management having visibility and ease of consolidation across all entities. We are pleased to be working with Reservoir Group and I'm sure the team there will be more than happy with the reporting capabilities they will have post implementation.”

Media contact:

Victoria Park
victoria.park@sapphiresystems.com
020 7648 2008

About Sapphire Systems plc

Sapphire is an SAP Gold partner – number one for SAP Business One in EMEA; a global Infor partner – number one for Infor FMS SunSystems worldwide - and the leading Wax Digital partner. Since 1986, Sapphire has offered customers wide-ranging practical expertise in selecting and implementing advanced financial accounting and business management solutions and today provides software, services and support for over 650 customers worldwide from their offices in the UK, USA and India. Sapphire is a founder member of the British Application Software Developers Association and was one of the first signatories of the BASDA Green Charter and was included in The Sunday Times' International Track 100.

Web: www.sapphiresystems.com

Twitter: @SapphireSystems

Sapphire Systems plc
London, UK
+44 (0)20 7648 2000
Northern & Shell Building
10 Lower Thames Street
London
EC3R 6AF

Sapphire Systems plc
Manchester, UK
+44 (0)16 1227 8177
Kilburn House
Manchester Science Park
Lloyd Street North
Manchester
M15 6SE

Sapphire Systems plc
Birmingham, UK
+44 (0)121 697 4771
2nd Floor
3 Brindley Place
Birmingham
B1 2JB

Sapphire Systems plc
Edinburgh, UK
+44 (0)131 200 6156
Conference House
152 Morrison Street
Edinburgh
EH3 8EB

Sapphire Systems Inc
New York, USA
+1 (212) 541 2406
The Chrysler Building, Floor 26
405 Lexington Avenue
New York
10174

Sapphire Systems Inc
Los Angeles, USA
+1 (310) 231 8731
11601 Wilshire Blvd
Los Angeles
California
90025

Sapphire Systems Inc
Houston, USA
+1 (713) 353 4815
Two Allen Center, Floor 16
1200 Smith Street
Houston
Texas
77002

Sapphire ERP Systems Private Ltd
Mumbai, India
+91 (0)22 6604 4909
809-810, Trade World "B" Wing
Kamala Mills
Lower Parel
Mumbai 400 013

About Reservoir Group

Reservoir Group is an international oilfield services organisation and recognised specialist in the fields of downhole drilling, completion and production and physical and digital data management. Its team of innovative thinkers challenge convention to find solutions to the increasingly complex technical demands of extracting the world's remaining hydrocarbons.

Backed by Houston-based oil and gas specialist private equity firm, SCF Partners, Reservoir Group's aim is to build a global portfolio of businesses designed to deliver specialist services around hydrocarbon reservoirs.